

Government-Wide Financial Statements

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report all financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.



AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF NET POSITION
August 31, 2017

		Primary Government
	Note #	Governmental Activities
ASSETS		
Cash and cash equivalents	1.E.1 and 2	\$ 169,892,027
Property tax receivable	1.E.2	44,775,968
Receivables, net	1.E.3	656,261
Due from other governments	1.E.5	2,813,103
Inventories	1.E.6	868,201
Capital assets, net of accumulated depreciation, where applicable:		
Land	4	41,671,592
Buildings & Improvements		279,099,688
Equipment		5,544,834
Construction in Progress	5	3,404,879
TOTAL ASSETS		548,726,554
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding		3,430,077
Pension Plan Experience Difference	6	5,178,119
Pension Plan Assumption Changes	6	252,363
Pension Plan Changes in Proportions	6	450,286
Pension Plan Contributions	6	2,652,053
TOTAL DEFERED OUTFLOWS OF RESOURCES		11,962,899
LIABILITIES		
Accounts payable		4,029,982
Accrued wages and benefits payable		424,429
Due to other governments		37,874
Accrued interest		2,242,948
Unearned revenue	1.E.9	216,360
Net Pension Liability	8	82,526,959
Long-Term liabilities		
Due within one year	8	21,064,519
Due in more than one year		256,499,396
TOTAL LIABILITIES		367,042,467
DEFERRED INFLOWS OF RESOURCES		
Pension Plan Investment Earnings & Charges in Proportion (net difference)	6	9,790,905
Pension Plan Experience Difference	6	755,725
Pension Plan Changes in Proportions	6	898,957
TOTAL DEFERED INFLOWS OF RESOURCES		11,445,587
NET POSITION		
Net investment in capital assets		75,661,958
Restricted for:		
Child nutrition services		3,264,119
Carryovers		238,785
Student activities		1,568,888
Debt service		12,411,281
Capital projects		100,047,401
State Proceeds		21,988,072
Acquisition of school buses		2,503,434
Unrestricted		(35,482,540)
TOTAL NET POSITION		\$ 182,201,400

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2017

Functions/Programs	Expenses	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	PRIMARY GOVERNMENT
					Governmental Activities
Primary Government:					
Governmental Activities:					
Regular Instruction	\$ 133,818,795	\$ 505,780	\$ 335,260	\$ 2,952,431	\$ (130,025,324)
Special Instruction	25,948,721	-	15,506,752	-	(10,441,969)
Vocational Instruction	7,363,356	78,012	151,895	-	(7,133,449)
Compensatory Education	16,102,382	-	15,131,179	-	(971,204)
Other Instructional Programs	1,015,936	158,225	1,688,564	-	830,853
Community Services	1,011,670	544,079	-	-	(467,591)
Support Services	22,225,468	631,460	-	-	(21,594,008)
Child Nutrition Services	6,294,914	1,708,796	5,929,906	-	1,343,788
Pupil Transportation Services	8,109,756	-	6,042,664	729,046	(1,338,046)
Extracurricular Activities (ASB)	2,132,581	2,267,201	-	-	134,621
Interest Expense on Long-Term Debt	7,377,844	-	-	-	(7,377,844)
Bond Issuance Costs	471,611	-	-	-	(471,611)
Total Governmental Activities	\$ 231,873,033	\$ 5,893,554	\$ 44,786,220	\$ 3,681,477	\$ (177,511,782)

General Revenues:

Taxes:

Property taxes, levies for educational and other programs	40,881,803
Property taxes, levies for debt service	31,189,580
Property taxes, levies for capital improvements and technology	3,594,153
Unallocated State Apportionment & Others	112,003,798
Interest and Investment earnings	1,070,165

Total General Revenues and Special Items**188,739,498****Changes in Net Position****11,227,716****Net Position - Beginning****170,973,684****Net Position - Ending****\$ 182,201,400**

The notes to the basic financial statements are an integral part of this statement.